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March 27, 2024

ENGROSSED HOUSE
BILL NO. 2955

By: Kendrix of the House

and

Bergstrom of the Senate

An Act relating to sunset; amending 59 O.S. 2021, Section 858-201, which relates to the Oklahoma Real Estate Commission; removing the Commission from the Oklahoma Sunset Law.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2021, Section 858-201, is amended to read as follows:

Section 858-201. A. There is hereby re-created, ~~to continue until July 1, 2024, in accordance with the provisions of the Oklahoma Sunset Law,~~ the Oklahoma Real Estate Commission, which shall consist of seven (7) members. The Commission shall be the sole governmental entity, state, county or municipal, which shall have the authority to regulate and issue real estate licenses in the State of Oklahoma.

B. All members of the Commission shall be citizens of the United States and shall have been residents of the State of Oklahoma for at least three (3) years prior to their appointment.

1 C. Five members shall be licensed real estate brokers and shall
2 have had at least five (5) years' active experience as real estate
3 brokers prior to their appointment and be engaged full time in the
4 real estate brokerage business. One member shall be a lay person
5 not in the real estate business, and one member shall be an active
6 representative of a school of real estate located within the State
7 of Oklahoma and approved by the Oklahoma Real Estate Commission.

8 D. No more than two members shall be appointed from the same
9 congressional district according to the latest congressional
10 redistricting act. However, when congressional districts are
11 redrawn, each member appointed prior to July 1 of the year in which
12 such modification becomes effective shall complete the current term
13 of office and appointments made after July 1 of the year in which
14 such modification becomes effective shall be based on the redrawn
15 districts. No appointments may be made after July 1 of the year in
16 which such modification becomes effective if such appointment would
17 result in more than two members serving from the same modified
18 district.

19 COMMITTEE REPORT BY: COMMITTEE ON ADMINISTRATIVE RULES
20 March 27, 2024 - DO PASS
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